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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Shanghai Industrial Urban Development Group Limited (the “**Company**”) dated 28 February 2018 in relation to the acquisition of the entire equity interest in Shanghai Shangtou Real Estate Investment Company Limited (上海市上投房地產投資有限公司) (the “**Announcement**”). Unless the context otherwise requires, terms defined in the Announcement shall have the same meanings when used in this announcement.

As set out in the Announcement, a circular of the Company containing, among other things, further information in respect of the Acquisition was expected to be despatched to the shareholders of the Company on or before 21 March 2018. As the preparation of the circular takes longer than the Company expected, the Company is still finalising the contents of the circular. The Company expects to despatch the circular to the shareholders of the Company on or before 29 March 2018.

By order of the Board of
Shanghai Industrial Urban Development Group Limited
Ji Gang
Chairman

Hong Kong, 21 March 2018

As at the date of this announcement, the Board comprises Mr. Ji Gang, Mr. Lou Jun, Mr. Yang Jianwei, Mr. Fei Zuoxiang, Mr. Ye Weiqi, Ms. Huang Fei and Mr. Zhong Tao as executive Directors and Mr. Doo Wai-Hoi, William, J.P., Mr. Fan Ren Da, Anthony, Mr. Li Ka Fai, David and Mr. Qiao Zhigang as independent non-executive Directors.